

New York Stock Market

New York, June 15.—After a burst of activity at the higher prices early in the day, the stock market fell toward slowly to a level which showed small losses generally. The early display of strength gave way to comparative weakness, speculative interest languished and prices remained almost stationary until late in the day, when they yielded still further. Various explanations, such as the liquidation of large holdings and the weakness of special stocks, including the Hill shares and the fertilizers, were given of the distinctly heavy tone of the market, but none of the day's developments appeared to be of sufficient influence to account for it, and it was regarded as probable that the weakness was due to a general reaction in prices at the opening. The rise in prices at the opening consisted of little more than the marking up of quotations to the higher level established in London. Most of the market leaders were distinctly strong in the early morning, but later they were among the weakest of the standard shares, and the average price of railway securities for the first month has been creeping upward slowly, mounted to the highest of the year.

The railway stocks were the first to show decided weakness. The speculative community seemingly has arrived at the conclusion that some readjustment of the dividend disbursements is imminent in these issues. This belief is heightened by recent statements of earnings which reflect adverse conditions for the season. The count of the scarcity and high price of cotton seed increased heaviness of the Erie issues was attributed to liquidation of speculative holdings which were accumulated during the recent brisk advance of these stocks. Better shares in the market, however, their recent gains, despite another slight advance in the price of the metal. The strength of this stock probably resulted from the more optimistic reports of trade authorities, coupled with the belief that the current month's crop will be a bumper one. Wall Street is paying little attention to the congressional investigation of the United States Steel Corporation, and seems almost to have forgotten that the question of tariff revision, which gave it some anxiety not long ago, is not yet settled.

Crop news is being awaited with more interest than anything else, and reports of rains in districts where it was needed badly were the most welcome events of the day. An elaborate railroad report of crops in the Northwest contained the prophecy of unusually large yields. The first Chinese loan to be offered in this country was placed on the market and was understood to have been oversubscribed heavily. Unusual interest attaches to the treaty action, which, in the opinion of those familiar with the prolonged diplomatic interchanges, has proceeded, it may open to America trade opportunities in Manchuria which are not enjoyed at present. Total sales of stocks for the day were 454,000 shares. The prices were irregular. Total sales, by value, \$3,322,000. United States bonds declined 1-4 on call.

New York, June 15.—Money on call steady, 1-1/2 to 2-1/2; ruling rate, 3-3/8; closing bid, 2-3/4; offered at 2-1/2. Time loans steady; sixty days, 1-1/2; ninety days, 1-3/4; six months, 1-1/2; one year, 1-1/2. Close: Prime mercantile, 1-1/2; 1-1/2 per cent. Time mercantile, 1-1/2; 1-1/2 per cent. Change steady, with actual business in bills, and at \$1.84 for sixty-day Mexican dollars, \$1.83 for 90-day Mexican dollars, \$1.82 for 120-day Mexican dollars, \$1.81 for 150-day Mexican dollars, \$1.80 for 180-day Mexican dollars.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main Street, Richmond, Va., June 15, 1911.

SALES AT BOARD.

Virginia-Carolina Chemical, pfd.—\$17.50. State Securities, \$14. Asked. Virginia, 5. Old, C. and R., 1912, 5. 1913, 5. 1914, 5. 1915, 5. 1916, 5. 1917, 5. 1918, 5. 1919, 5. 1920, 5. 1921, 5. 1922, 5. 1923, 5. 1924, 5. 1925, 5. 1926, 5. 1927, 5. 1928, 5. 1929, 5. 1930, 5. 1931, 5. 1932, 5. 1933, 5. 1934, 5. 1935, 5. 1936, 5. 1937, 5. 1938, 5. 1939, 5. 1940, 5. 1941, 5. 1942, 5. 1943, 5. 1944, 5. 1945, 5. 1946, 5. 1947, 5. 1948, 5. 1949, 5. 1950, 5. 1951, 5. 1952, 5. 1953, 5. 1954, 5. 1955, 5. 1956, 5. 1957, 5. 1958, 5. 1959, 5. 1960, 5. 1961, 5. 1962, 5. 1963, 5. 1964, 5. 1965, 5. 1966, 5. 1967, 5. 1968, 5. 1969, 5. 1970, 5. 1971, 5. 1972, 5. 1973, 5. 1974, 5. 1975, 5. 1976, 5. 1977, 5. 1978, 5. 1979, 5. 1980, 5. 1981, 5. 1982, 5. 1983, 5. 1984, 5. 1985, 5. 1986, 5. 1987, 5. 1988, 5. 1989, 5. 1990, 5. 1991, 5. 1992, 5. 1993, 5. 1994, 5. 1995, 5. 1996, 5. 1997, 5. 1998, 5. 1999, 5. 2000, 5. 2001, 5. 2002, 5. 2003, 5. 2004, 5. 2005, 5. 2006, 5. 2007, 5. 2008, 5. 2009, 5. 2010, 5. 2011, 5. 2012, 5. 2013, 5. 2014, 5. 2015, 5. 2016, 5. 2017, 5. 2018, 5. 2019, 5. 2020, 5. 2021, 5. 2022, 5. 2023, 5. 2024, 5. 2025, 5. 2026, 5. 2027, 5. 2028, 5. 2029, 5. 2030, 5. 2031, 5. 2032, 5. 2033, 5. 2034, 5. 2035, 5. 2036, 5. 2037, 5. 2038, 5. 2039, 5. 2040, 5. 2041, 5. 2042, 5. 2043, 5. 2044, 5. 2045, 5. 2046, 5. 2047, 5. 2048, 5. 2049, 5. 2050, 5. 2051, 5. 2052, 5. 2053, 5. 2054, 5. 2055, 5. 2056, 5. 2057, 5. 2058, 5. 2059, 5. 2060, 5. 2061, 5. 2062, 5. 2063, 5. 2064, 5. 2065, 5. 2066, 5. 2067, 5. 2068, 5. 2069, 5. 2070, 5. 2071, 5. 2072, 5. 2073, 5. 2074, 5. 2075, 5. 2076, 5. 2077, 5. 2078, 5. 2079, 5. 2080, 5. 2081, 5. 2082, 5. 2083, 5. 2084, 5. 2085, 5. 2086, 5. 2087, 5. 2088, 5. 2089, 5. 2090, 5. 2091, 5. 2092, 5. 2093, 5. 2094, 5. 2095, 5. 2096, 5. 2097, 5. 2098, 5. 2099, 5. 2100, 5. 2101, 5. 2102, 5. 2103, 5. 2104, 5. 2105, 5. 2106, 5. 2107, 5. 2108, 5. 2109, 5. 2110, 5. 2111, 5. 2112, 5. 2113, 5. 2114, 5. 2115, 5. 2116, 5. 2117, 5. 2118, 5. 2119, 5. 2120, 5. 2121, 5. 2122, 5. 2123, 5. 2124, 5. 2125, 5. 2126, 5. 2127, 5. 2128, 5. 2129, 5. 2130, 5. 2131, 5. 2132, 5. 2133, 5. 2134, 5. 2135, 5. 2136, 5. 2137, 5. 2138, 5. 2139, 5. 2140, 5. 2141, 5. 2142, 5. 2143, 5. 2144, 5. 2145, 5. 2146, 5. 2147, 5. 2148, 5. 2149, 5. 2150, 5. 2151, 5. 2152, 5. 2153, 5. 2154, 5. 2155, 5. 2156, 5. 2157, 5. 2158, 5. 2159, 5. 2160, 5. 2161, 5. 2162, 5. 2163, 5. 2164, 5. 2165, 5. 2166, 5. 2167, 5. 2168, 5. 2169, 5. 2170, 5. 2171, 5. 2172, 5. 2173, 5. 2174, 5. 2175, 5. 2176, 5. 2177, 5. 2178, 5. 2179, 5. 2180, 5. 2181, 5. 2182, 5. 2183, 5. 2184, 5. 2185, 5. 2186, 5. 2187, 5. 2188, 5. 2189, 5. 2190, 5. 2191, 5. 2192, 5. 2193, 5. 2194, 5. 2195, 5. 2196, 5. 2197, 5. 2198, 5. 2199, 5. 2200, 5. 2201, 5. 2202, 5. 2203, 5. 2204, 5. 2205, 5. 2206, 5. 2207, 5. 2208, 5. 2209, 5. 2210, 5. 2211, 5. 2212, 5. 2213, 5. 2214, 5. 2215, 5. 2216, 5. 2217, 5. 2218, 5. 2219, 5. 2220, 5. 2221, 5. 2222, 5. 2223, 5. 2224, 5. 2225, 5. 2226, 5. 2227, 5. 2228, 5. 2229, 5. 2230, 5. 2231, 5. 2232, 5. 2233, 5. 2234, 5. 2235, 5. 2236, 5. 2237, 5. 2238, 5. 2239, 5. 2240, 5. 2241, 5. 2242, 5. 2243, 5. 2244, 5. 2245, 5. 2246, 5. 2247, 5. 2248, 5. 2249, 5. 2250, 5. 2251, 5. 2252, 5. 2253, 5. 2254, 5. 2255, 5. 2256, 5. 2257, 5. 2258, 5. 2259, 5. 2260, 5. 2261, 5. 2262, 5. 2263, 5. 2264, 5. 2265, 5. 2266, 5. 2267, 5. 2268, 5. 2269, 5. 2270, 5. 2271, 5. 2272, 5. 2273, 5. 2274, 5. 2275, 5. 2276, 5. 2277, 5. 2278, 5. 2279, 5. 2280, 5. 2281, 5. 2282, 5. 2283, 5. 2284, 5. 2285, 5. 2286, 5. 2287, 5. 2288, 5. 2289, 5. 2290, 5. 2291, 5. 2292, 5. 2293, 5. 2294, 5. 2295, 5. 2296, 5. 2297, 5. 2298, 5. 2299, 5. 2300, 5. 2301, 5. 2302, 5. 2303, 5. 2304, 5. 2305, 5. 2306, 5. 2307, 5. 2308, 5. 2309, 5. 2310, 5. 2311, 5. 2312, 5. 2313, 5. 2314, 5. 2315, 5. 2316, 5. 2317, 5. 2318, 5. 2319, 5. 2320, 5. 2321, 5. 2322, 5. 2323, 5. 2324, 5. 2325, 5. 2326, 5. 2327, 5. 2328, 5. 2329, 5. 2330, 5. 2331, 5. 2332, 5. 2333, 5. 2334, 5. 2335, 5. 2336, 5. 2337, 5. 2338, 5. 2339, 5. 2340, 5. 2341, 5. 2342, 5. 2343, 5. 2344, 5. 2345, 5. 2346, 5. 2347, 5. 2348, 5. 2349, 5. 2350, 5. 2351, 5. 2352, 5. 2353, 5. 2354, 5. 2355, 5. 2356, 5. 2357, 5. 2358, 5. 2359, 5. 2360, 5. 2361, 5. 2362, 5. 2363, 5. 2364, 5. 2365, 5. 2366, 5. 2367, 5. 2368, 5. 2369, 5. 2370, 5. 2371, 5. 2372, 5. 2373, 5. 2374, 5. 2375, 5. 2376, 5. 2377, 5. 2378, 5. 2379, 5. 2380, 5. 2381, 5. 2382, 5. 2383, 5. 2384, 5. 2385, 5. 2386, 5. 2387, 5. 2388, 5. 2389, 5. 2390, 5. 2391, 5. 2392, 5. 2393, 5. 2394, 5. 2395, 5. 2396, 5. 2397, 5. 2398, 5. 2399, 5. 2400, 5. 2401, 5. 2402, 5. 2403, 5. 2404, 5. 2405, 5. 2406, 5. 2407, 5. 2408, 5. 2409, 5. 2410, 5. 2411, 5. 2412, 5. 2413, 5. 2414, 5. 2415, 5. 2416, 5. 2417, 5. 2418, 5. 2419, 5. 2420, 5. 2421, 5. 2422, 5. 2423, 5. 2424, 5. 2425, 5. 2426, 5. 2427, 5. 2428, 5. 2429, 5. 2430, 5. 2431, 5. 2432, 5. 2433, 5. 2434, 5. 2435, 5. 2436, 5. 2437, 5. 2438, 5. 2439, 5. 2440, 5. 2441, 5. 2442, 5. 2443, 5. 2444, 5. 2445, 5. 2446, 5. 2447, 5. 2448, 5. 2449, 5. 2450, 5. 2451, 5. 2452, 5. 2453, 5. 2454, 5. 2455, 5. 2456, 5. 2457, 5. 2458, 5. 2459, 5. 2460, 5. 2461, 5. 2462, 5. 2463, 5. 2464, 5. 2465, 5. 2466, 5. 2467, 5. 2468, 5. 2469, 5. 2470, 5. 2471, 5. 2472, 5. 2473, 5. 2474, 5. 2475, 5. 2476, 5. 2477, 5. 2478, 5. 2479, 5. 2480, 5. 2481, 5. 2482, 5. 2483, 5. 2484, 5. 2485, 5. 2486, 5. 2487, 5. 2488, 5. 2489, 5. 2490, 5. 2491, 5. 2492, 5. 2493, 5. 2494, 5. 2495, 5. 2496, 5. 2497, 5. 2498, 5. 2499, 5. 2500, 5. 2501, 5. 2502, 5. 2503, 5. 2504, 5. 2505, 5. 2506, 5. 2507, 5. 2508, 5. 2509, 5. 2510, 5. 2511, 5. 2512, 5. 2513, 5. 2514, 5. 2515, 5. 2516, 5. 2517, 5. 2518, 5. 2519, 5. 2520, 5. 2521, 5. 2522, 5. 2523, 5. 2524, 5. 2525, 5. 2526, 5. 2527, 5. 2528, 5. 2529, 5. 2530, 5. 2531, 5. 2532, 5. 2533, 5. 2534, 5. 2535, 5. 2536, 5. 2537, 5. 2538, 5. 2539, 5. 2540, 5. 2541, 5. 2542, 5. 2543, 5. 2544, 5. 2545, 5. 2546, 5. 2547, 5. 2548, 5. 2549, 5. 2550, 5. 2551, 5. 2552, 5. 2553, 5. 2554, 5. 2555, 5. 2556, 5. 2557, 5. 2558, 5. 2559, 5. 2560, 5. 2561, 5. 2562, 5. 2563, 5. 2564, 5. 2565, 5. 2566, 5. 2567, 5. 2568, 5. 2569, 5. 2570, 5. 2571, 5. 2572, 5. 2573, 5. 2574, 5. 2575, 5. 2576, 5. 2577, 5. 2578, 5. 2579, 5. 2580, 5. 2581, 5. 2582, 5. 2583, 5. 2584, 5. 2585, 5. 2586, 5. 2587, 5. 2588, 5. 2589, 5. 2590, 5. 2591, 5. 2592, 5. 2593, 5. 2594, 5. 2595, 5. 2596, 5. 2597, 5. 2598, 5. 2599, 5. 2600, 5. 2601, 5. 2602, 5. 2603, 5. 2604, 5. 2605, 5. 2606, 5. 2607, 5. 2608, 5. 2609, 5. 2610, 5. 2611, 5. 2612, 5. 2613, 5. 2614, 5. 2615, 5. 2616, 5. 2617, 5. 2618, 5. 2619, 5. 2620, 5. 2621, 5. 2622, 5. 2623, 5. 2624, 5. 2625, 5. 2626, 5. 2627, 5. 2628, 5. 2629, 5. 2630, 5. 2631, 5. 2632, 5. 2633, 5. 2634, 5. 2635, 5. 2636, 5. 2637, 5. 2638, 5. 2639, 5. 2640, 5. 2641, 5. 2642, 5. 2643, 5. 2644, 5. 2645, 5. 2646, 5. 2647, 5. 2648, 5. 2649, 5. 2650, 5. 2651, 5. 2652, 5. 2653, 5. 2654, 5. 2655, 5. 2656, 5. 2657, 5. 2658, 5. 2659, 5. 2660, 5. 2661, 5. 2662, 5. 2663, 5. 2664, 5. 2665, 5. 2666, 5. 2667, 5. 2668, 5. 2669, 5. 2670, 5. 2671, 5. 2672, 5. 2673, 5. 2674, 5. 2675, 5. 2676, 5. 2677, 5. 2678, 5. 2679, 5. 2680, 5. 2681, 5. 2682, 5. 2683, 5. 2684, 5. 2685, 5. 2686, 5. 2687, 5. 2688, 5. 2689, 5. 2690, 5. 2691, 5. 2692, 5. 2693, 5. 2694, 5. 2695, 5. 2696, 5. 2697, 5. 2698, 5. 2699, 5. 2700, 5. 2701, 5. 2702, 5. 2703, 5. 2704, 5. 2705, 5. 2706, 5. 2707, 5. 2708, 5. 2709, 5. 2710, 5. 2711, 5. 2712, 5. 2713, 5. 2714, 5. 2715, 5. 2716, 5. 2717, 5. 2718, 5. 2719, 5. 2720, 5. 2721, 5. 2722, 5. 2723, 5. 2724, 5. 2725, 5. 2726, 5. 2727, 5. 2728, 5. 2729, 5. 2730, 5. 2731, 5. 2732, 5. 2733, 5. 2734, 5. 2735, 5. 2736, 5. 2737, 5. 2738, 5. 2739, 5. 2740, 5. 2741, 5. 2742, 5. 2743, 5. 2744, 5. 2745, 5. 2746, 5. 2747, 5. 2748, 5. 2749, 5. 2750, 5. 2751, 5. 2752, 5. 2753, 5. 2754, 5. 2755, 5. 2756, 5. 2757, 5. 2758, 5. 2759, 5. 2760, 5. 2761, 5. 2762, 5. 2763, 5. 2764, 5. 2765, 5. 2766, 5. 2767, 5. 2768, 5. 2769, 5. 2770, 5. 2771, 5. 2772, 5. 2773, 5. 2774, 5. 2775, 5. 2776, 5. 2777, 5. 2778, 5. 2779, 5. 2780, 5. 2781, 5. 2782, 5. 2783, 5. 2784, 5. 2785, 5. 2786, 5. 2787, 5. 2788, 5. 2789, 5. 2790, 5. 2791, 5. 2792, 5. 2793, 5. 2794, 5. 2795, 5. 2796, 5. 2797, 5. 2798, 5. 2799, 5. 2800, 5. 2801, 5. 2802, 5. 2803, 5. 2804, 5. 2805, 5. 2806, 5. 2807, 5. 2808, 5. 2809, 5. 2810, 5. 2811, 5. 2812, 5. 2813, 5. 2814, 5. 2815, 5. 2816, 5. 2817, 5. 2818, 5. 2819, 5. 2820, 5. 2821, 5. 2822, 5. 2823, 5. 2824, 5. 2825, 5. 2826, 5. 2827, 5. 2828, 5. 2829, 5. 2830, 5. 2831, 5. 2832, 5. 2833, 5. 2834, 5. 2835, 5. 2836, 5. 2837, 5. 2838, 5. 2839, 5. 2840, 5. 2841, 5. 2842, 5. 2843, 5. 2844, 5. 2845, 5. 2846, 5. 2847, 5. 2848, 5. 2849, 5. 2850, 5. 2851, 5. 2852, 5. 2853, 5. 2854, 5. 2855, 5. 2856, 5. 2857, 5. 2858, 5. 2859, 5. 2860, 5. 2861, 5. 2862, 5. 2863, 5. 2864, 5. 2865, 5. 2866, 5. 2867, 5. 2868, 5. 2869, 5. 2870, 5. 2871, 5. 2872, 5. 2873, 5. 2874, 5. 2875, 5. 2876, 5. 2877, 5. 2878, 5. 2879, 5. 2880, 5. 2881, 5. 2882, 5. 2883, 5. 2884, 5. 2885, 5. 2886, 5. 2887, 5. 2888, 5. 2889, 5. 2890, 5. 2891, 5. 2892, 5. 2893, 5. 2894, 5. 2895, 5. 2896, 5. 2897, 5. 2898, 5. 2899, 5. 2900, 5. 2901, 5. 2902, 5. 2903, 5. 2904, 5. 2905, 5. 2906, 5. 2907, 5. 2908, 5. 2909, 5. 2910, 5. 2911, 5. 2912, 5. 2913, 5. 2914, 5. 2915, 5. 2916, 5. 2917, 5. 2918, 5. 2919, 5. 2920, 5. 2921, 5. 2922, 5. 2923, 5. 2924, 5. 2925, 5. 2926, 5. 2927, 5. 2928, 5. 2929, 5. 2930, 5. 2931, 5. 2932, 5. 2933, 5. 2934, 5. 2935, 5. 2936, 5. 2937, 5. 2938, 5. 2939, 5. 2940, 5. 2941, 5. 2942, 5. 2943, 5. 2944, 5. 2945, 5. 2946, 5. 2947, 5. 2948, 5. 2949, 5. 2950, 5. 2951, 5. 2952, 5. 2953, 5. 2954, 5. 2955, 5. 2956, 5. 2957, 5. 2958, 5. 2959, 5. 2960, 5. 2961, 5. 2962, 5. 2963, 5. 2964, 5. 2965, 5. 2966, 5. 2967, 5. 2968, 5. 2969, 5. 2970, 5. 2971, 5. 2972, 5. 2973, 5. 2974, 5. 2975, 5. 2976, 5. 2977, 5. 2978, 5. 2979, 5. 2980, 5. 2981, 5. 2982, 5. 2983, 5. 2984, 5. 2985, 5. 2986, 5. 2987, 5. 2988, 5. 2989, 5. 2990, 5. 2991, 5. 2992, 5. 2993, 5. 2994, 5. 2995, 5. 2996, 5. 2997, 5. 2998, 5. 2999, 5. 3000, 5. 3001, 5. 3002, 5. 3003, 5. 3004, 5. 3005, 5. 3006, 5. 3007, 5. 3008, 5. 3009, 5. 3010, 5. 3011, 5. 3012, 5. 3013, 5. 3014, 5. 3015, 5. 3016, 5. 3017, 5. 3018, 5. 3019, 5. 3020, 5. 3021, 5. 3022, 5. 3023, 5. 3024, 5. 3025, 5. 3026, 5. 3027, 5. 3028, 5. 3029, 5. 3030, 5. 3031, 5. 3032, 5. 3033, 5. 3034, 5. 3035, 5. 3036, 5. 3037, 5. 3038, 5. 3039, 5. 3040, 5. 3041, 5. 3042, 5. 3043, 5. 3044, 5. 3045, 5. 3046, 5. 3047, 5. 3048, 5. 3049, 5. 3050, 5. 3051, 5. 3052, 5. 3053, 5. 3054, 5. 3055, 5. 3056, 5. 3057, 5. 3058, 5. 3059, 5. 3060, 5. 3061, 5. 3062, 5. 3063, 5. 3064, 5. 3065, 5. 3066, 5. 3067, 5. 3068, 5. 3069, 5. 3070, 5. 3071, 5. 3072, 5. 3073, 5. 3074, 5. 3075, 5. 3076, 5. 3077, 5. 3078, 5. 3079, 5. 3080, 5. 3081, 5. 3082, 5. 3083, 5. 3084, 5. 3085, 5. 3086, 5. 3087, 5. 3088, 5. 3089, 5. 3090, 5. 3091, 5. 3092, 5. 3093, 5. 3094, 5. 3095, 5. 3096, 5. 3097, 5. 3098, 5. 3099, 5. 3100, 5. 3101, 5. 3102, 5. 3103, 5. 3104, 5. 3105, 5. 3106, 5. 3107, 5. 3108, 5. 3109, 5. 3110, 5. 3111, 5. 3112, 5. 3113, 5. 3114, 5. 3115, 5. 3116, 5. 3117, 5. 3118, 5. 3119, 5. 3120, 5. 3121, 5. 3122, 5. 3123, 5. 3124, 5. 3125, 5. 3126, 5. 3127, 5. 3128, 5. 3129, 5. 3130, 5. 3131, 5. 3132, 5. 3133, 5. 3134, 5. 3135, 5. 3136, 5. 3137, 5. 3138, 5. 3139, 5. 3140, 5. 3141, 5. 3142, 5. 3143, 5. 31